

CVRD

2019 – 2023 Financial Plan

Baynes Sound (Area 'A'), Lazo North (Area 'B') and Puntledge-Black Creek (Area 'C') for the community parks and greenways service.

621

Purpose /Overview of Service

- Function to provide parks services to electoral areas in CVRD on Vancouver Island
- Participants – Area A Baynes Sound, B and C
- Requisition - \$0.23 per \$1,000 for \$1.5 million
- Parcel tax – \$19.00
- Budget - \$1.8 million
- Change – consistent with approved 5 year plan

2018 Work Plan Accomplishments

- Operations
 - New contractor
 - Seal Bay mng plan
- Capital
 - Goose Spit Stairs
 - Royston BBQ
 - Seaman Road
 - Tsolum Commons Boardwalk




2019 Work Plan Priorities

- VI spine trail
- MOTI agreements
- Morrison Headwaters
- Summer Students
- Capital
 - Seal Bay
 - Eagles
 - Lazo
 - Nymph Falls



2018 to 2019 Comparative Budget Summary

 <div> <div>2019 Proposed Budget</div> <div>#621 Parks & Greenways Baynes Sd, Areas B & C</div> </div>			
Operating	2018 Budget	2019 Proposed Budget	Increase (Decrease)
Revenue			
Frontage/Parcel Taxes	193,173	193,173	-
Senior Government Grants			-
Requisition	1,500,000	1,500,000	-
Sales of Services - User Fees		3,880	3,880
Other Revenue/Recoveries	11,867	8,109	(3,758)
Transfer from Reserve		28,000	28,000
Prior Years Surplus	122,430	92,000	(30,430)
	\$ 1,827,470	\$ 1,825,162	\$ (2,308)
Expenditures			
Personnel Costs	564,320	621,695	57,375
Operating	710,696	704,514	(6,182)
Contribution to Reserve	552,454	498,953	(53,501)
	\$ 1,827,470	\$ 1,825,162	\$ (2,308)
Capital			
Funding Sources			
Senior Government Grants	308,604	539,219	230,615
Transfer from Reserve	1,115,000	1,055,000	(60,000)
	\$ 1,423,604	\$ 1,594,219	170,615
Funding Applied			
Capital Projects & Equip	1,423,604	1,594,219	170,615
	\$ 1,423,604	\$ 1,594,219	\$ 170,615

Questions?



RESERVE ACCOUNT	2018 ESTIMATED BALANCE	2023 PROJECTED BALANCE
FUTURE EXPENDITURE RESERVE	\$291,053	\$110,887
CAPITAL WORKS RESERVE	\$464,969	\$5,000
STRATEGIC PLAN RESERVE	\$565,401	\$1,126,266
LAND ACQUISITION RESERVE	\$825,196	\$620,196
DEVELOPMENT COST CHARGE (DCC) RESERVE	\$22,971	\$22,971

CAPITAL PARK IMPROVEMENTS	2019	2020	2021	2022	2023
INACTIVE PARK TRANSFORMATION	\$65,000	\$50,000			
PEDESTRIAN BRIDGE	\$175,000				
GOOSE SPIT GREENWAYS	\$50,000				
McLOUGHLIN PARK					
REPLACEMENT VEHICLE			\$30,000		
ONE SPOT TRAIL	\$89,219*				
STRATEGIC PLAN – PARKLAND ACQUISITION	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
SEAL BAY MANAGEMENT PLAN IMPLEMENTATION	\$350,000*	\$100,000	\$180,000	\$80,000	\$80,000
BEACH ACCESS - EAGLE STAIRS	\$70,000*				
BEACH ACCESSSES			\$30,000	\$30,000	
DYKE RD LAFARGE SITE				\$50,000	
BEAR CREEK PARK		\$45,000			
LAZO WILDLIFE PARK	\$100,000*				\$26,000
NYMPH FALLS PARK	\$110,000				
RIVER ACCESSSES			\$30,000		
BACK ROAD GREENWAY				\$120,000	
ROYSTON TO CUMBERLAND TRAIL			\$80,000		\$80,000
UNION BAY CONNECTOR	\$35,000				
MORRISON CREEK HEADWATERS	\$350,000		\$45,000		
TOTAL	\$1,594,219	\$395,000	\$595,000	\$480,000	\$386,000

Comments or Notes

Are there any further points important for the directors to know such as:

- Upcoming issues that might impact service or residents
- Risk issues that may develop and need to be addressed
- Remember the presentation is to be succinct (up to 5 slides) and is meant to highlight / support the story provided in budget staff report